

## **Announcement Amendment Prospectus and Terms Saemor Europe Alpha Fund**

Saemor Capital B.V. (hereafter called "Saemor" or "Manager" ), in its role as manager of Saemor Europe Alpha Fund (hereafter called "Fund"), would like to propose certain amendments in the prospectus and terms of the Fund. The proposed amendments are described below. For a further explanation we refer to the attached draft prospectus dated December 8, 2016, which is also available on the Manager's website ([www.saemor.com](http://www.saemor.com)).

### Subsequent investments and redemptions

Saemor plans to lower the amount for subsequent investments and redemptions for Class A, Class B, Class C and Class D from EUR 10.000 into EUR 1.000.

### Amendment cutoff date

The ultimate date at which the application and dealing forms for investments have to be received will be amended from 5<sup>th</sup> business day prior to the dealing day into 3<sup>rd</sup> business day prior to the dealing day.

### Valuation Day

The Manager intends to introduce the possibility to designate another day as valuation day that precedes a dealing day, to better comply with the obligation to issue a more accurate and reliable valuation. If the Manager designates another day as valuation day, the participants will be notified via the website of the Manager.

### Activities day-to-day policymakers

The activities which Patrick van de Laar performs for Pelargos Capital B.V., a sister company of Saemor, are disclosed in the prospectus.

### Delegation compliance tasks

The Manager had outsourced its compliance activities to an external compliance officer, CLCS B.V. The Manager has the intention not to delegate its compliance activities anymore to an external compliance officer and will appoint an internal compliance officer.

### Investment Policy and Costs

The Manager intends to describe the investment policy and the costs in the prospectus more clearly. To avoid any doubt the Manager has no intention to make material changes to the investment policy. Furthermore, the costs will not increase.

### FATCA and CRS

The Fund has to comply with Foreign Account Tax Compliance Act ( "FATCA") and Common Reporting Standard ("CRS"). If participants upon subscription do not provide the necessary FATCA and CRS information to the Manager, the Manager reserves the right not to subscribe the participant into the Fund.

### Remuneration Policy Manager

The current remuneration policy of the Manager will be included in the prospectus.

### Effective date

If the changes as proposed in this letter are not subject to further amendment, the final changes will not be communicated separately, other than via the website of Saemor. The changes in the prospectus and the terms and conditions will be effective from January 13, 2017. Before January 1, 2017, participants can redeem their participations in the Fund by following the usual procedures.